

SANTA MONICA MOUNTAINS CONSERVANCY

LOS ANGELES RIVER CENTER AND GARDENS
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October 19, 2004

John A. Saurenman
Supervising Deputy Attorney General
Office of the Attorney General, Lands Section
300 South Spring Street
Los Angeles, California 90013

**Soka Acquisition
Proposition 50 Grant Application**

Dear John:

Enclosed please find a proposed amendment to the scope of the 50 grant for the Soka acquisition. The Mountains Recreation and Conservation Authority (MRCA) has requested that the scope of the grant be specifically amended to include the acquisition of an option to purchase the fee title. Also enclosed are the staff report and resolution.

Prop. 50 allows for the acquisition of fee title and "any other interest". (Section 79505(a) of the Water Code.)

The amount of the grant is \$4,000,000. The MRCA anticipates that a portion of this approved sum will be used to acquire an option. The option payment(s) will be applied to the purchase price.

Please provide the Conservancy with advice as to whether the proposed amendment to the scope of the grant is in compliance with the General Obligation Bond Law.

Sincerely,

LAURIE C. COLLINS
Chief Staff Counsel

